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BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

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|------------------------------|---|--------------------------------|
| In the Matter of: |) | NMLS FILE NO. 7789 |
| |) | |
| THE COMMISSIONER OF BUSINESS |) | ORDER DENYING MORTGAGE LOAN |
| OVERSIGHT, |) | ORIGINATOR LICENSE APPLICATION |
| |) | |
| Complainant, |) | |
| v. |) | |
| |) | |
| DEON ANTHONY ODEN, |) | |
| |) | |
| Respondent. |) | |
| |) | |
| |) | |

The Commissioner of Business Oversight (Commissioner) finds that:

- On October 31, 2017, Respondent, Deon Anthony Oden (Oden), filed an application for a mortgage loan originator license with the Commissioner pursuant to the California Financing Law¹ (CFL) and California Residential Mortgage Lending Act (CRMLA), in particular, Financial Code sections 22105.1 and 50140, respectively. The application was submitted to the Commissioner by filing a Form MU4 through the Nationwide Mortgage Licensing System & Registry (NMLS).

¹ Effective October 4, 2017, the name of the "California Finance Lenders Law" changed to the "California Financing Law." (Assem. Bill No. 1284 (2017-2018 Reg. Sess.) § 4.) For purposes of this document, a reference to the California Finance Lenders Law means the California Finance Lenders Law before October 4, 2017 and the California Financing Law on and after that date. (Cal. Fin. Code, § 22000.)

2. In reviewing Oden's application, the Commissioner determined that in 1990, Oden was convicted of burglary, a felony then defined at chapter 38, section 19-1-A, of the Illinois Revised Statutes 1985, as amended, in that he, without authority, knowingly entered into a building with the intent to commit the offense of theft therein on or about July 5, 1990.

3. Financial Code section 22109.1, subdivision (a), provides, in pertinent part:

The commissioner shall deny an application for a mortgage loan originator license unless the commissioner makes at a minimum the following findings:

...

(2) (A) The applicant has not been convicted of, or pled guilty or nolo contendere to, a felony in a domestic, foreign, or military court during the seven-year period preceding the date of the application for licensing and registration, or at any time preceding the date of application, if the felony involved an act of fraud, dishonesty, or a breach of trust, or money laundering. Whether a particular crime is classified as a felony shall be determined by the law of the jurisdiction in which an individual is convicted.

4. Financial Code section 50141, subdivision (a), provides, in pertinent part:

The commissioner shall deny an application for a mortgage loan originator license unless the commissioner makes at a minimum the following findings:

...

(2) (A) The applicant has not been convicted of, or pled guilty or nolo contendere to, a felony in a domestic, foreign, or military court during the seven-year period preceding the date of the application for licensing and registration, or at any time preceding the date of application, if such felony involved an act of fraud, dishonesty, a breach of trust, or money laundering. Whether a particular crime is classified as a felony shall be determined by the law of the jurisdiction in which an individual is convicted.

5. Oden's felony conviction of burglary in the State of Illinois constitutes a plea of nolo contendere to or conviction of a felony involving an act of fraud, dishonesty, or a breach of trust, or money laundering in a domestic court.

6. The Commissioner finds, by reason of the foregoing, that (1) Oden has been convicted of, or pled guilty or nolo contendere to, a felony in a domestic court and that felony involved an act of fraud, dishonesty, or a breach of trust, or money laundering.

7. On June 29, 2018, the Commissioner issued a Notice of Intention to Deny Mortgage Loan Originator License Application, Statement of Issues, and accompanying documents with respect to

1 the above findings. On or around July 3, 2018, Oden was served with those documents. Oden did not
2 file a request for hearing and the time to do so has expired.

3 8. Based on the foregoing findings, pursuant to Financial Code section 22109.1 and 50141, the
4 Commissioner is therefore required to deny Oden's application for a mortgage loan originator
5 license.

6 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the application
7 for a mortgage loan originator license of Deon Anthony Oden is denied. This order is effective as of
8 the date thereof.

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10 Dated: October 19, 2018
11 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

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13 By _____
14 MARY ANN SMITH
15 Deputy Commissioner
16 Enforcement Division
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